

PRESS RELEASE

Kverneland ASA and Mayer Maschinenbau GmbH Sign Extension to Distribution Agreement for Vertical Mixers

19.03.2012, Kerteminde, Denmark



Following an initial term of 6 years of the distribution agreement whereby Mayer Maschinenbau GmbH manufacture and Kverneland ASA distribute the range of Siloking-Kverneland Vertical Mixers a new distribution agreement has been signed between the 2 parties.

The Distribution Agreement covers the complete range of Siloking Vertical Auger Mixers – trailed, static and self-propelled, which are manufactured at Mayer's specialised production facility in Tittmoning (Germany). Kverneland are responsible for the distribution, sales, marketing & after sales of the Siloking-Kverneland branded range of Vertical Mixers in many European countries, including France, UK & Ireland, Scandinavia, Switzerland plus many others.

Georg Mayer, General Manager and owner of Mayer Maschinenbau GmbH, confirmed that the distribution agreement in place with Kverneland since early 2006 'has been very successful – delivering significant volume and market share. With Kverneland we have a strong and professional partner whose strength in distribution really supports the sale of Vertical Mixer technology. We are very pleased that we are able to extend this successful agreement for the next years'.

'Since 2006 we have seen a significant growth in our market position on Mixer technology thanks to the Siloking-Kverneland range' adds Tim Comer, Product Director in Kverneland. 'This range is extremely important to Kverneland as it ensures that we have a full product range from grass harvesting right through to feeding. In addition the specialised knowledge of Mayer GmbH



ensures that we can offer market-leading technology to our customers, which supports our customers in optimising their own businesses’.

The signing of the new agreement underlines the strength in the relation between Kverneland and Mayer GmbH. Importantly the new signing coincides with the full launch of the new Trailed Vertical Mixer range (later in 2012) and the introduction of latest versions of the Self-Propelled mixers in the near future. ‘We are entering another very exciting period with our Vertical Mixer range – new look, new features, innovative control technology and much more. Completely new products plus a strong distribution partner in Kverneland – the future looks very positive’.

Kverneland Group (Kverneland ASA - OSE: KVE) is a leading international company developing, producing and distributing agricultural machinery and services. Strong focus on innovation allows us to provide a unique and broad product range with high quality. Kverneland Group offers an extensive package aimed at the professional farming community, covering the areas of soil preparation, seeding, forage and bale equipment, spreading, spraying and electronic solutions for agricultural tractors and machinery. For more information on Kverneland Group visit www.kvernelandgroup.com

Mayer Maschinenbau GmbH is a market leader in producing Vertical Mixer Technology for preparation of cattle feed and for biogas applications, based in Tittmoning, Germany. The product range includes the basic Silo-griff, trailed vertical feed mixers up to 45m³, self-propelled feed mixers from 13m³ to 30m³ as well as stationary mixers for cattle feeding and biogas applications with hopper capacities up to 80m³. SILOKING distribution- and service network is organized on all important markets for milk and beef production.

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High resolution images of the Siloking Kverneland product range:

http://download.kvernelandgroup.com/Media/Images/KV_Prestige_0006.jpg

http://download.kvernelandgroup.com/Media/Images/KV_Prestige_0013.jpg

http://download.kvernelandgroup.com/Media/Images/KV_Vert_Mix_0017.jpg

http://download.kvernelandgroup.com/Media/Images/KV_DUO_0008.jpg

http://download.kvernelandgroup.com/Media/Images/KV_DUO_0005.jpg

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